

PRELIMINARY NOTICE OF ACCEPTANCE

relating to the
OFFER TO TENDER BONDS
made by
CITY OF ATLANTA, GEORGIA

**Water and Wastewater
Revenue Refunding Bonds, Series 2017A**

CUSIPs[†]: 047870NQ9, 047870NY2

**Water and Wastewater Revenue and Revenue
Refunding Bonds, Series 2018B**

CUSIPs[†]: 047870QE3, 047870QF0, 047870QL7,
047870QM5, 047870QN3, 047870QP8, 047870QQ6,
047870SR2, 047870QR4, 047870QT0

**Water and Wastewater Revenue Refunding
Bonds, Series 2018C**

CUSIPs[†]: 047870QZ6, 047870RA0, 047870RJ1,
047870RK8

**Water and Wastewater Revenue Refunding
Bonds, Series 2019**

CUSIPs[†]: 047870RU6, 047870RV4, 047870RW2,
047870RX0, 047870RY8, 047870SB7

**Water and Wastewater Revenue Refunding
Bonds, Taxable Series 2020**

CUSIPs[†]: 047870SK7, 047870SL5, 047870SM3,
047870SN1, 047870SP6

<p>The purpose of this Preliminary Notice of Acceptance, dated May 11, 2026, is to provide notice of the City’s preliminary acceptance of certain Target Bonds for purchase.</p>
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Pursuant to the Offer to Tender Bonds dated April 28, 2026 (the “**Invitation**”), of the City of Atlanta, Georgia (the “**City**”), including the Preliminary Official Statement dated April 28, 2026, relating to the City’s Water and Wastewater Subordinate Lien Revenue and Revenue Refunding Bonds, Series 2026 (the “**Series 2026 Bonds**”), attached thereto as Appendix A (the “**Preliminary Official Statement**”), and the Letter to Bondholders, dated April 28, 2026, the City offered to any Bondholder of the City’s Water and Wastewater Revenue Refunding Bonds, Series 2017A (the “**Series 2017A Bonds**”), the City’s Water and Wastewater Revenue and Revenue Refunding Bonds, Series 2018B (the “**Series 2018B Bonds**”), the City’s Water and Wastewater Revenue Refunding Bonds, Series 2018C (the “**Series 2018C Bonds**”), the City’s Water and Wastewater Revenue Refunding Bonds, Series 2019 (the “**Series 2019 Bonds**,” together with the Series 2017A Bonds, the Series 2018B Bonds, and Series 2018C are collectively, the “**Tax-Exempt Target Bonds**”), and the City’s Water and Wastewater Revenue Refunding Bonds, Taxable Series 2020 (the “**Taxable Target Bonds**”) maturing on the dates set forth on page 3 hereof (collectively with the Tax-Exempt Target Bonds, the “**Target Bonds**”) to tender such Target Bonds for cash at the purchase prices listed in the Pricing Notice dated May 1, 2026. All terms used herein and not otherwise defined are used as defined in the Invitation.

The Invitation expired at 5:00 p.m. New York City time on May 11, 2026, and has not been extended. Pursuant to the terms and conditions set forth in the Invitation, the principal amounts of the Target Bonds of each CUSIP that the City is preliminarily accepting for purchase for cash are listed in Appendix A attached hereto.

On May 13, 2026, unless such date is extended by the City (the “**Final Acceptance Date**”), the City will make a final determination of the principal amount of Target Bonds of each CUSIP number that it will purchase (each such principal amount, a “**Purchased Amount**”) from among those Target Bonds of such CUSIP number preliminarily accepted for purchase as listed in Appendix A hereto. The City is under no obligation to purchase any Target Bonds preliminarily accepted, and the City will

determine in its sole discretion if it will purchase any such Target Bonds. **The purchase of any Target Bonds tendered pursuant to the Invitation is contingent on, among other things, the issuance of the Series 2026 Bonds, and is also subject to certain other conditions, including, without limitation, the Financing Conditions and the other conditions to purchase set forth in the Invitation.**

The Settlement Date is expected to be May 21, 2026, unless extended, and is subject to the conditions set forth in the Invitation. The City may change the Settlement Date by giving notice as described in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

Dated: May 11, 2026

† CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by FactSet Research Systems Inc., on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the City, the Dealer Manager, the Information Agent or the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

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APPENDIX A

CITY OF ATLANTA

**Water and Wastewater Revenue Refunding Bonds, Series 2017A
Water and Wastewater Revenue and Revenue Refunding Bonds, Series 2018B
Water and Wastewater Revenue Refunding Bonds, Series 2018C
Water and Wastewater Revenue Refunding Bonds, Series 2019
Water and Wastewater Revenue Refunding Bonds, Taxable Series 2020**

Series	Maturity Date	CUSIP¹	Principal Amount Outstanding	Principal Amount Offered	Principal Amount Accepted²	Principal Amount Rejected	Fixed Spread (Basis Points)³
2017A	11/1/2028	047870NQ9	\$12,275,000	\$12,275,000	\$0	\$1,325,000	-7
2017A	11/1/2036	047870NY2	19,130,000	19,130,000	955,000	0	0
2018B	11/1/2028	047870QE3	7,430,000	7,430,000	0	1,730,000	-7
2018B	11/1/2029	047870QF0	7,810,000	7,810,000	2,465,000	0	-22
2018B	11/1/2034	047870QL7	9,980,000	9,980,000	6,990,000	0	-18
2018B	11/1/2035	047870QM5	10,385,000	10,385,000	2,845,000	0	-9
2018B	11/1/2036	047870QN3	10,810,000	10,810,000	2,380,000	0	0
2018B	11/1/2037	047870QP8	11,255,000	11,255,000	1,340,000	0	9
2018B	11/1/2038	047870QQ6	11,710,000	11,710,000	0	5,675,000	7
2018B	11/1/2043	047870SR2	2,525,000	2,525,000	1,245,000	0	-47
2018B	11/1/2043	047870QR4	30,000,000	30,000,000	8,140,000	0	31
2018B	11/1/2047	047870QT0	65,680,000	65,680,000	33,235,000	0	-59
2018C	11/1/2028	047870QZ6	15,300,000	15,300,000	0	5,725,000	-7
2018C	11/1/2029	047870RA0	16,050,000	16,050,000	6,535,000	0	-22
2018C	11/1/2037	047870RJ1	23,580,000	23,580,000	7,195,000	0	9
2018C	11/1/2038	047870RK8	24,500,000	24,500,000	0	1,465,000	7
2019	11/1/2031	047870RU6	7,450,000	7,450,000	0	2,960,000	-3
2019	11/1/2032	047870RV4	7,930,000	7,930,000	2,425,000	0	-10
2019	11/1/2033	047870RW2	6,615,000	6,615,000	0	2,535,000	-1
2019	11/1/2034	047870RX0	8,560,000	8,560,000	0	1,140,000	0
2019	11/1/2035	047870RY8	8,325,000	8,325,000	430,000	0	10
2019	11/1/2038	047870SB7	10,030,000	10,030,000	0	550,000	29
2020	11/1/2027	047870SK7	7,255,000	7,255,000	1,290,000	0	-15
2020	11/1/2028	047870SL5	25,695,000	25,695,000	5,350,000	0	-15
2020	11/1/2029	047870SM3	25,630,000	25,630,000	2,445,000	0	-12
2020	11/1/2035	047870SN1	301,885,000	301,885,000	69,595,000	0	-20
2020	11/1/2043	047870SP6	101,800,000	101,800,000	19,200,000	0	-5
Total			\$789,595,000	\$789,595,000	\$174,060,000	\$23,105,000	

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the City, the Dealer Manager, the Information Agent or Tender Agent, or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

² Preliminary, subject to change. All offers received at the Fixed Spread have been preliminarily accepted.

³ Fixed Spread for the Series 2017A, 2018B, 2018C and 2019 Bonds of such maturity and CUSIP number (in basis points) to be added to the yield on the relevant Reference BVAL Index to determine the Purchase Price for such Series 2017A, 2018B, 2018C and 2019 Bonds in accordance with the terms of the Invitation. Fixed Spread for each Series 2020 Bond of such maturities and CUSIP numbers (in basis points) to be added to the yield on the relevant Benchmark Treasury Security to determine the Purchase Price for such Series 2020 Bonds in accordance with the terms of the Invitation.

Dated: May 11, 2026